



City of McKinney Press Release *FOR IMMEDIATE RELEASE*

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City Management and Staff Present Proposed Balanced Budget

McKINNEY, TEXAS (June 28, 2010) – Management and Staff of the City of McKinney presented a proposed balanced budget for FY 10-11 to the City Council today at a day-long budget workshop. The proposed budget is \$90.3 million, which reflects a \$3.3 million reduction compared to the current FY 09-10 year's budget.

Throughout the budget preparation process, City Management has remained steadfast in its commitment to work to reduce negative impacts to both the residents of McKinney and the staff that deliver services. In doing so, the City's budget proposal includes no property tax increases for citizens and no layoffs and no pay reductions or furlough days for staff. It also maintains a 90-day General Fund Balance.

Management explained steps taken to reach a balanced budget proposal, including working collaboratively with departments to identify reductions of ongoing expenses, sustaining frozen positions, no raises for city staff for the second year, reducing consultant services, reorganizing staff and limiting travel and training.

Although budget reductions and a portion of the fund balance were used to bridge the gap between revenues and expenditures, City management and departments communicated how the city plans to continue moving forward while remaining committed to maintaining quality services and limiting financial burdens on citizens.

Departments provided the City Council with lists of major goals going into next year including completing and implementing a Strategic Economic Development Plan for the city, implementing a new citywide software system, integrating crime prevention through environmental design into the development review process, implementing recommendations from the Fire Study, and several other objectives that will promote the City's forward progress despite difficult economic times.

“We will remain focused on prudent and active budget monitoring in FY2010-2011 and beyond, to ensure that the City is balancing the budget in a way that’s sustaining not only for next fiscal year, but for years to come,” said Interim City Manager Rick Chaffin.

The City Council will hold a second budget workshop on August 6 to provide feedback on the FY2010-2011 proposed budget.

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About McKinney

McKinney, Texas, is unique by nature. As one of the fastest-growing cities in the U.S., McKinney has a current population of 127,000. Incorporated in 1848, the city is located 30 miles north of Dallas and is the county seat of Collin County. McKinney offers rolling hills, lush trees, a historic downtown square and unique neighborhoods and developments. Visit the city’s Web site at www.mckinneytexas.org.