

City of McKinney, Texas  
 Balance Sheet - Governmental Funds  
 General Fund  
 September 30, 2019 (Unaudited)

|   | General<br>Fund      | Capital Equip<br>Replacement | OPEB                | APEX                | MPAC              | Public<br>Art    | Disaster<br>Relief | CAFR General<br>Fund Total |
|---|----------------------|------------------------------|---------------------|---------------------|-------------------|------------------|--------------------|----------------------------|
| <b>ASSETS</b>   |                      |                              |                     |                     |                   |                  |                    |                            |
| Cash and cash equivalents   | \$ 24,699,719        | \$ 10,276,268                | \$ 5,511,473        | \$ 2,219,360        | \$ 431,674        | \$ 82,985        | \$ 516,552         | \$ 43,738,031              |
| Investments   | 34,061,130           | -                            | -                   | -                   | -                 | -                | -                  | 34,061,130                 |
| Receivables (net of allowance for uncollectibles):                            |                      |                              |                     |                     |                   |                  |                    |                            |
| Delinquent property taxes   | 750,516              | -                            | -                   | -                   | -                 | -                | -                  | 750,516                    |
| Accounts  | 1,859,085            | -                            | -                   | 38,735              | 403               | -                | -                  | 1,898,223                  |
| Notes   | 1,156,052            | -                            | -                   | -                   | -                 | -                | -                  | 1,156,052                  |
| Other taxes and fees  | 8,462,713            | -                            | -                   | -                   | -                 | -                | -                  | 8,462,713                  |
| Accrued interest  | 105,656              | -                            | -                   | -                   | -                 | -                | -                  | 105,656                    |
| Due from other funds  | 567,567              | -                            | -                   | -                   | -                 | -                | -                  | 567,567                    |
| Due from other governments  | 373,784              | -                            | -                   | -                   | -                 | -                | -                  | 373,784                    |
| Inventory   | 199,357              | -                            | -                   | -                   | -                 | -                | -                  | 199,357                    |
| Prepaid items   | 4,119,640            | 321,679                      | -                   | 72,250              | -                 | -                | -                  | 4,513,569                  |
| <b>Total assets</b>   | <b>76,355,219</b>    | <b>10,597,947</b>            | <b>5,511,473</b>    | <b>2,330,345</b>    | <b>432,077</b>    | <b>82,985</b>    | <b>516,552</b>     | <b>95,826,598</b>          |
| <b>LIABILITIES</b>  |                      |                              |                     |                     |                   |                  |                    |                            |
| Accounts payable  | \$ 1,885,542         | \$ 257,658                   | \$ -                | \$ 106,880          | \$ 8,807          | \$ 4,800         | \$ -               | \$ 2,263,687               |
| Other accrued liabilities   | 4,739,469            | -                            | -                   | 84,705              | 36,609            | -                | -                  | 4,860,783                  |
| Deposits  | 1,439,539            | -                            | -                   | -                   | -                 | -                | -                  | 1,439,539                  |
| Unearned revenue  | 7,475                | -                            | -                   | 970,992             | -                 | -                | -                  | 978,467                    |
| <b>Total liabilities</b>  | <b>8,072,025</b>     | <b>257,658</b>               | <b>-</b>            | <b>1,162,577</b>    | <b>45,416</b>     | <b>4,800</b>     | <b>-</b>           | <b>9,542,476</b>           |
| <b>DEFERRED INFLOWS OF RESOURCES</b>  |                      |                              |                     |                     |                   |                  |                    |                            |
| Unavailable revenue   | 2,704,102            | -                            | -                   | -                   | -                 | -                | -                  | 2,704,102                  |
| <b>Total deferred inflows of resources</b>                                    | <b>2,704,102</b>     | <b>-</b>                     | <b>-</b>            | <b>-</b>            | <b>-</b>          | <b>-</b>         | <b>-</b>           | <b>2,704,102</b>           |
| <b>FUND BALANCES</b>  |                      |                              |                     |                     |                   |                  |                    |                            |
| <b>NONSPENDABLE:</b>  |                      |                              |                     |                     |                   |                  |                    |                            |
| Inventory   | 199,357              | -                            | -                   | -                   | -                 | -                | -                  | 199,357                    |
| Prepaid items   | 4,119,640            | 321,679                      | -                   | 72,250              | -                 | -                | -                  | 4,513,569                  |
| <b>RESTRICTED:</b>  |                      |                              |                     |                     |                   |                  |                    |                            |
| Courts/Law enforcement  | 554,633              | -                            | -                   | -                   | -                 | -                | -                  | 554,633                    |
| <b>ASSIGNED:</b>  |                      |                              |                     |                     |                   |                  |                    |                            |
| APEX  | -                    | -                            | -                   | 1,095,519           | -                 | -                | -                  | 1,095,519                  |
| Capital equip replacement   | -                    | 10,018,610                   | -                   | -                   | -                 | -                | -                  | 10,018,610                 |
| Disaster relief   | -                    | -                            | -                   | -                   | -                 | -                | 516,552            | 516,552                    |
| Public & performing arts  | -                    | -                            | -                   | -                   | 386,660           | 78,185           | -                  | 464,845                    |
| OPEB  | -                    | -                            | 5,511,473           | -                   | -                 | -                | -                  | 5,511,473                  |
| <b>UNASSIGNED</b>   | <b>60,705,462</b>    | <b>-</b>                     | <b>-</b>            | <b>-</b>            | <b>-</b>          | <b>-</b>         | <b>-</b>           | <b>60,705,462</b>          |
| <b>Total fund balances</b>  | <b>65,579,092</b>    | <b>10,340,289</b>            | <b>5,511,473</b>    | <b>1,167,769</b>    | <b>386,660</b>    | <b>78,185</b>    | <b>516,552</b>     | <b>83,580,020</b>          |
| <b>Total liabilities, deferred inflows<br/>of resources and fund balances</b> | <b>\$ 76,355,219</b> | <b>\$ 10,597,947</b>         | <b>\$ 5,511,473</b> | <b>\$ 2,330,346</b> | <b>\$ 432,076</b> | <b>\$ 82,985</b> | <b>\$ 516,552</b>  | <b>\$ 95,826,598</b>       |

**City of McKinney, Texas**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**General Fund**  
**September 30, 2019 (Unaudited)**

|  | <b>General<br/>Fund</b> | <b>Capital Equip<br/>Replacement</b> | <b>OPEB</b>         | <b>APEX</b>         | <b>MPAC</b>       | <b>Public<br/>Art</b> | <b>Disaster<br/>Relief</b> | <b>CAFR General<br/>Fund Total</b> |
|--|-------------------------|--------------------------------------|---------------------|---------------------|-------------------|-----------------------|----------------------------|------------------------------------|
| <b>REVENUES</b>  |                         |                                      |                     |                     |                   |                       |                            |                                    |
| Property taxes   | \$ 78,827,664           | \$ -                                 | \$ -                | \$ -                | \$ -              | \$ -                  | \$ -                       | \$ 78,827,664                      |
| Sales and use taxes  | 26,624,690              | -                                    | -                   | -                   | -                 | -                     | -                          | 26,624,690                         |
| Franchise fees   | 16,071,697              | -                                    | -                   | -                   | -                 | -                     | -                          | 16,071,697                         |
| Licenses and permits   | 10,621,060              | -                                    | -                   | -                   | -                 | -                     | -                          | 10,621,060                         |
| Intergovernmental  | 1,211,587               | -                                    | -                   | -                   | -                 | -                     | -                          | 1,211,587                          |
| Charges for services   | 7,999,718               | -                                    | -                   | 4,998,203           | 288,546           | -                     | -                          | 13,286,467                         |
| Fines and forfeitures  | 1,875,590               | -                                    | -                   | -                   | -                 | -                     | -                          | 1,875,590                          |
| Investment income  | 2,417,575               | 333,559                              | 137,130             | 43,272              | 1,775             | -                     | -                          | 2,933,311                          |
| Contributions  | 39,072                  | -                                    | -                   | 6,589               | 402,534           | 30,943                | -                          | 479,138                            |
| Miscellaneous  | 441,112                 | -                                    | -                   | 19,684              | 111               | -                     | -                          | 460,907                            |
| <b>Total revenues</b>  | <b>146,129,765</b>      | <b>333,559</b>                       | <b>137,130</b>      | <b>5,067,748</b>    | <b>692,966</b>    | <b>30,943</b>         | <b>-</b>                   | <b>152,392,111</b>                 |
| <b>EXPENDITURES</b>  |                         |                                      |                     |                     |                   |                       |                            |                                    |
| Current:   |                         |                                      |                     |                     |                   |                       |                            |                                    |
| General government   | 28,616,105              | 65,359                               | -                   | -                   | -                 | -                     | -                          | 28,681,464                         |
| Police   | 35,401,710              | 169,869                              | -                   | -                   | -                 | -                     | -                          | 35,571,579                         |
| Fire   | 30,206,127              | 78,672                               | -                   | -                   | -                 | -                     | -                          | 30,284,799                         |
| Libraries  | 3,613,747               | -                                    | -                   | -                   | -                 | -                     | -                          | 3,613,747                          |
| Development  | 10,926,366              | 84,518                               | -                   | -                   | -                 | -                     | -                          | 11,010,884                         |
| Parks and recreation   | 8,956,493               | 183,644                              | -                   | 4,431,799           | 692,277           | 21,500                | -                          | 14,285,713                         |
| Public works   | 11,358,634              | 256,951                              | -                   | -                   | -                 | -                     | -                          | 11,615,585                         |
| Economic Incentives  | 2,114,041               | -                                    | -                   | -                   | -                 | -                     | -                          | 2,114,041                          |
| Debt Service:  |                         |                                      |                     |                     |                   |                       |                            |                                    |
| Principal retirement   | 550,910                 | 299,826                              | -                   | -                   | -                 | -                     | -                          | 850,736                            |
| Interest and fiscal charges                                  | 132,209                 | 21,853                               | -                   | -                   | -                 | -                     | -                          | 154,062                            |
| Capital expenditures:  |                         |                                      |                     |                     |                   |                       |                            |                                    |
| General government   | 7,892,505               | 141,518                              | -                   | -                   | -                 | -                     | -                          | 8,034,023                          |
| Police   | 463,991                 | 1,653,732                            | -                   | -                   | -                 | -                     | -                          | 2,117,723                          |
| Fire   | 1,059,074               | 1,676,352                            | -                   | -                   | -                 | -                     | -                          | 2,735,426                          |
| Development  | 26,366                  | 157,829                              | -                   | -                   | -                 | -                     | -                          | 184,195                            |
| Parks and recreation   | 170,961                 | 528,185                              | -                   | 55,958              | 6,000             | 44,800                | -                          | 805,904                            |
| Public works   | 133,032                 | 1,290,843                            | -                   | -                   | -                 | -                     | -                          | 1,423,875                          |
| <b>Total expenditures</b>                                    | <b>141,622,271</b>      | <b>6,609,151</b>                     | <b>-</b>            | <b>4,487,757</b>    | <b>698,277</b>    | <b>66,300</b>         | <b>-</b>                   | <b>153,483,756</b>                 |
| Excess (deficiency) of revenues<br>over (under) expenditures | 4,507,494               | (6,275,592)                          | 137,130             | 579,991             | (5,311)           | (35,357)              | -                          | (1,091,645)                        |
| <b>OTHER FINANCING SOURCES (USES)</b>                        |                         |                                      |                     |                     |                   |                       |                            |                                    |
| Issuance of capital lease                                    | 4,600,000               | -                                    | -                   | -                   | -                 | -                     | -                          | 4,600,000                          |
| Proceeds from sale of property                               | 331,997                 | -                                    | -                   | 874                 | -                 | -                     | -                          | 332,871                            |
| Transfers in   | 6,900,000               | -                                    | -                   | -                   | 15,000            | -                     | -                          | 6,915,000                          |
| Transfers out  | (4,068,820)             | -                                    | -                   | -                   | -                 | -                     | -                          | (4,068,820)                        |
| Intrafund Transfers  | (7,397,628)             | 6,368,050                            | 1,000,000           | -                   | -                 | 29,578                | -                          | -                                  |
| <b>Total other financing sources (uses)</b>                  | <b>365,549</b>          | <b>6,368,050</b>                     | <b>1,000,000</b>    | <b>874</b>          | <b>15,000</b>     | <b>29,578</b>         | <b>-</b>                   | <b>7,779,051</b>                   |
| Net change in fund balances                                  | 4,873,043               | 92,458                               | 1,137,130           | 580,865             | 9,689             | (5,779)               | -                          | 6,687,406                          |
| Fund balances, beginning of year                             | 60,706,048              | 10,247,831                           | 4,374,344           | 586,904             | 376,971           | 83,964                | 516,552                    | 76,892,614                         |
| Fund balances, end of year                                   | <b>\$ 65,579,091</b>    | <b>\$ 10,340,289</b>                 | <b>\$ 5,511,474</b> | <b>\$ 1,167,769</b> | <b>\$ 386,660</b> | <b>\$ 78,185</b>      | <b>\$ 516,552</b>          | <b>\$ 83,580,020</b>               |