

City of McKinney, Texas
Balance Sheet
General Fund
September 30, 2020 (Unaudited)

	General Fund	Fleet Fund	Capital Equip. Replacement	APEX	OPEB	MPAC	Public Art Fund	Disaster Relief Fund	Grand Total
ASSETS									
Cash and Cash Equivalents	\$ 44,317,571	\$ 137,137	\$ 14,658,538	\$ 281,477	\$ 6,565,427	\$ 363,553	\$ 77,399	\$ 516,552	\$ 66,917,654
Investments	23,262,460	-	-	-	-	-	-	-	23,262,460
Receivables (net of allowance for uncollectible):									
Delinquent Property Taxes	753,892	-	-	-	-	-	-	-	753,892
Accounts	2,630,099	-	-	61,516	-	3,564	-	-	2,695,179
Notes	1,156,052	-	-	-	-	-	-	-	1,156,052
Other Taxes	8,791,190	-	-	-	-	-	-	-	8,791,190
Accrued Interest	70,211	-	-	-	-	-	-	-	70,211
Due From Other Funds	560,856	-	-	-	-	-	-	-	560,856
Due From Other Governments	1,056,199	-	-	-	-	-	-	-	1,056,199
Inventory	61,905	152,444	-	-	-	-	-	-	214,349
Prepaid Items	3,950,805	-	-	-	-	-	-	-	3,950,805
Total Assets	\$ 86,611,240	\$ 289,581	\$ 14,658,538	\$ 342,993	\$ 6,565,427	\$ 367,117	\$ 77,399	\$ 516,552	\$ 109,428,847
LIABILITIES									
Accounts Payable	1,614,372	76,993	203,573	60,515	-	16,831	-	-	1,972,284
Accrued Wages Payable	6,301,770	42,335	-	102,800	-	20,684	-	-	6,467,589
Other Accrued Liabilities	853,368	-	15,819	(3,684)	-	19,955	-	-	885,458
Customer Deposits	1,430,890	-	-	-	-	-	-	-	1,430,890
Unearned Revenue	69,287	-	-	515,864	-	-	-	-	585,151
Total Liabilities	10,269,687	119,328	219,392	675,495	-	57,470	-	-	11,341,372
DEFERRED INFLOWS OF RESOURCES									
Unavailable Revenue	2,616,088	-	-	-	-	-	-	-	2,616,088
Total Deferred Inflows of Resources	2,616,088	-	-	-	-	-	-	-	2,616,088
FUND BALANCES									
NONSPENDABLE:									
Inventory	61,905	152,444	-	-	-	-	-	-	214,349
Prepaid Items	3,950,805	-	-	-	-	-	-	-	3,950,805
RESTRICTED:									
Courts	558,328	-	-	-	-	-	-	-	558,328
Law Enforcement	17,490	-	-	-	-	-	-	-	17,490
ASSIGNED	-	-	14,439,144	(332,502)	6,565,427	309,648	77,399	516,552	21,575,668
UNASSIGNED:	69,136,938	17,809	-	-	-	-	-	-	69,154,747
Total Fund Balances (deficit)	73,725,466	170,253	14,439,144	(332,502)	6,565,427	309,648	77,399	516,552	95,471,387
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES(DEFICIT)	\$ 86,611,241	\$ 289,581	\$ 14,658,536	\$ 342,993	\$ 6,565,427	\$ 367,118	\$ 77,399	\$ 516,552	\$ 109,428,847

City of McKinney, Texas
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
September 30, 2020 (Unaudited)

	General Fund	Fleet Fund	Capital Equip. Replacement	APEX	OPEB	MPAC	Public Art Fund	Disaster Relief Fund	Grand Total
REVENUES									
Property Taxes	\$ 83,448,823	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,448,823
Sales Tax	30,625,603	-	-	-	-	-	-	-	30,625,603
Franchise Tax	15,992,927	-	-	-	-	-	-	-	15,992,927
Licenses and Permits	10,280,327	-	-	-	-	-	-	-	10,280,327
Intergovernmental	1,322,585	-	3,850,000	-	-	-	17,500	-	5,190,085
Charges for Services	6,508,736	1,251,610	-	2,897,870	-	197,922	-	-	10,856,138
Fines and Forfeitures	895,134	-	-	-	-	-	-	-	895,134
Investment Earnings	1,285,741	4,886	164,755	21,169	53,954	2,382	-	-	1,532,887
Grants and Contributions	25,734	-	-	12,520	-	400,929	1,018	-	440,201
Miscellaneous	1,362,810	-	-	3,727	-	1,543	-	-	1,368,080
Total Revenues	151,748,418	1,256,496	4,014,755	2,935,286	53,954	602,776	18,518	-	160,630,205
EXPENDITURES									
Current:									
General Government	31,236,877	-	30,156	-	-	-	-	-	31,267,033
Police	37,296,854	-	127,350	-	-	-	-	-	37,424,204
Fire	33,533,908	-	41,478	-	-	-	-	-	33,575,386
Libraries	3,508,643	-	-	-	-	-	-	-	3,508,643
Development	11,129,705	-	34,875	-	-	-	-	-	11,164,580
Parks and Recreation	9,230,643	-	182,547	4,359,649	-	668,039	39,304	-	14,480,182
Public Works	11,558,115	1,129,331	212,342	-	-	-	-	-	12,899,788
Debt Service:									
Principal Retirement	4,049,090	-	503,369	-	-	-	-	-	4,552,459
Interest and Fiscal Charges	68,696	-	17,791	-	-	-	-	-	86,487
Capital Expenditures:									
General Government	166,753	-	162,147	-	-	-	-	-	328,900
Police	282,093	-	1,288,788	-	-	-	-	-	1,570,881
Fire	618,485	-	1,602,087	-	-	-	-	-	2,220,572
Development	103,902	-	166,387	-	-	-	-	-	270,289
Parks and Recreation	163,962	-	238,671	71,995	-	36,749	-	-	511,377
Public Works	409,311	101,449	1,193,912	-	-	-	-	-	1,704,672
Total Expenditures	143,357,037	1,230,780	5,801,900	4,431,644	-	704,788	39,304	-	155,565,453
Excess (deficiency) of revenues over (under) expenditures	8,391,381	25,716	(1,787,145)	(1,496,358)	53,954	(102,012)	(20,786)	-	5,064,752
OTHER FINANCING SOURCES (USES)									
Proceeds from Sale of Capital Asset	447,122	-	-	-	-	-	-	-	447,122
Intrafund Transfers	(3,716,087)	-	3,700,000	(3,913)	-	-	20,000	-	-
Transfers In	6,973,993	-	2,186,000	-	1,000,000	25,000	-	-	10,184,993
Transfers Out	(3,805,500)	-	-	-	-	-	-	-	(3,805,500)
Total Other Financing Sources (Uses)	(100,472)	-	5,886,000	(3,913)	1,000,000	25,000	20,000	-	6,826,615
Net Change in Fund Balance	\$ 8,290,909	\$ 25,716	\$ 4,098,855	\$ (1,500,271)	\$ 1,053,954	\$ (77,012)	\$ (786)	\$ -	\$ 11,891,367