

City of McKinney, Texas
Balance Sheet
General Fund
September 30, 2023 (Unaudited)

	General Fund	Fleet Fund	Payroll Clearing	Capital Equip. Replacement	APEX	OPEB	MPAC	Public Art Fund	Disaster Relief Fund	Grand Total
ASSETS										
Cash and Cash Equivalents	\$ 519,224	\$ -	\$ 3,096,214	\$ 22,258,042	\$ 2,012,226	\$ 10,141,323	\$ 527,229	\$ 168,804	\$ 581,076	\$ 39,304,138
Investments	80,730,780	-	-	-	-	2,943,504	-	-	-	83,674,284
Receivables (net of allowance for uncollectible):										
Delinquent Property Taxes	1,134,143	-	-	-	-	-	-	-	-	1,134,143
Accounts	4,300,306	-	-	-	59,943	-	257	-	-	4,360,506
Notes	1,156,052	-	-	-	-	-	-	-	-	1,156,052
Leases	14,772,169	-	-	-	-	-	-	-	-	14,772,168
Other Taxes	11,288,789	-	-	-	-	-	-	-	-	11,288,789
Accrued Interest	336,477	-	-	-	-	46,657	-	-	-	383,134
Due From Other Funds	591,413	(34,283)	-	-	-	-	-	-	-	557,130
Due From Other Governments	1,017,726	-	-	-	-	-	-	-	-	1,017,726
Inventory	51,502	327,920	-	-	-	-	-	-	-	379,422
Prepaid Items	4,466,092	-	-	-	-	-	-	-	-	4,466,092
Total Assets	\$ 120,364,673	\$ 293,637	\$ 3,096,214	\$ 22,258,042	\$ 2,072,169	\$ 13,131,484	\$ 527,486	\$ 168,804	\$ 581,076	\$ 162,493,584
LIABILITIES										
Accounts Payable	2,628,896	151,278	3,090,480	201,785	84,917	-	15,807	7	-	6,173,171
Accrued Wages Payable	2,220,320	21,444	5,734	-	49,321	-	9,647	-	-	2,306,469
Other Accrued Liabilities	1,345,580	-	-	-	163	-	22,895	-	-	1,368,638
Customer Deposits	1,758,106	-	-	-	3,588	-	3,430	-	-	1,765,124
Unearned Revenue	72,511	-	-	-	795,213	-	7,548	-	-	875,273
Total Liabilities	8,025,413	172,722	3,096,214	201,785	933,202	-	59,327	7	-	12,488,675
DEFERRED INFLOWS OF RESOURCES										
Unavailable Revenue	18,068,149	-	-	-	-	-	-	-	-	18,068,149
Total Deferred Inflows of Resources	18,068,149	-	-	-	-	-	-	-	-	18,068,149
FUND BALANCES										
NONSPENDABLE:										
Inventory	51,502	327,920	-	-	-	-	-	-	-	379,422
Prepaid Items	4,466,092	-	-	-	-	-	-	-	-	4,466,092
RESTRICTED:										
Courts	518,211	-	-	-	-	-	-	-	-	518,211
Law Enforcement	46,896	-	-	-	-	-	-	-	-	46,896
ASSIGNED	-	-	-	22,056,257	-	13,131,484	468,159	168,797	581,076	36,405,773
UNASSIGNED:	89,188,406	(207,005)	-	-	1,138,967	-	-	-	-	90,120,368
Total Fund Balances (deficit)	94,271,107	120,915	-	22,056,257	1,138,967	13,131,484	468,159	168,797	581,076	131,936,760
TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES(DEFICIT)	\$ 120,364,673	\$ 293,637	\$ 3,096,214	\$ 22,258,042	\$ 2,072,169	\$ 13,131,484	\$ 527,486	\$ 168,804	\$ 581,076	\$ 162,493,584

City of McKinney, Texas
Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
September 30, 2023 (Unaudited)

	General Fund	Fleet Fund	Capital Equip. Replacement	APEX	OPEB	MPAC	Public Art Fund	Disaster Relief Fund	Grand Total
REVENUES									
Property Taxes	\$ 97,001,098	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,001,098
Sales Tax	41,266,007	-	-	-	-	-	-	-	41,266,007
Franchise Tax	19,367,205	-	-	-	-	-	-	-	19,367,205
Licenses and Permits	16,010,817	-	-	-	-	-	-	-	16,010,817
Intergovernmental	1,467,290	-	-	-	-	-	-	-	1,467,290
Charges for Services	10,279,273	1,522,289	-	5,457,849	-	281,041	-	-	17,540,457
Fines and Forfeitures	1,603,668	-	-	-	-	-	-	-	1,603,668
Investment Earnings	4,771,663	13,663	1,036,359	70,866	492,735	12,257	-	-	6,397,544
Grants and Contributions	15,973	-	-	13,025	-	504,391	-	-	533,389
Miscellaneous	4,383,373	-	-	8,375	-	1,646	-	-	4,393,396
Total Revenues	196,166,367	1,535,952	1,036,359	5,550,115	492,735	799,335	-	-	205,580,871
EXPENDITURES									
Current:									
General Government	39,313,896	-	83,940	-	-	-	-	-	39,397,836
Police	45,909,342	-	110,352	-	-	-	-	-	46,019,694
Fire	42,900,114	-	183,472	-	-	-	-	-	43,083,586
Libraries	4,039,909	-	-	-	-	-	-	-	4,039,909
Development	12,914,289	-	14,430	-	-	-	-	-	12,928,719
Parks and Recreation	13,715,350	-	223,494	5,677,104	-	835,040	18,916	-	20,469,904
Public Works	18,046,208	1,363,186	479,794	-	-	-	-	-	19,889,188
Debt Service:									
Principal Retirement	1,163,741	-	-	-	-	-	-	-	1,163,741
Interest and Fiscal Charges	131,360	-	-	-	-	-	-	-	131,360
Capital Expenditures:									
General Government	234,621	-	14,465	-	-	-	-	-	249,086
Police	498,376	-	592,741	-	-	-	-	-	1,091,117
Fire	134,051	-	376,286	-	-	-	-	-	510,337
Libraries	-	-	37,762	-	-	-	-	-	37,762
Development	-	-	75,927	-	-	-	-	-	75,927
Parks and Recreation	155,995	-	514,606	-	-	-	22,800	-	693,401
Public Works	317,657	61,324	1,965,589	-	-	-	-	-	2,344,570
Total Expenditures	179,474,909	1,424,510	4,672,858	5,677,104	-	835,040	41,716	-	192,126,137
Excess (deficiency) of revenues over (under) expenditures	16,691,458	111,442	(3,636,499)	(126,989)	492,735	(35,705)	(41,716)	-	13,454,734
OTHER FINANCING SOURCES (USES)									
Proceeds from Sale of Capital Asset	1,102,201	-	-	-	-	-	-	-	1,102,201
Intrafund Transfers	(5,520,000)	-	5,500,000	-	-	-	20,000	-	-
Transfers In	4,407,014	-	1,136,018	-	2,000,000	75,000	22,633	-	7,640,665
Transfers Out	(5,284,702)	-	-	-	-	-	-	-	(5,284,702)
Total Other Financing Sources (Uses)	(5,295,487)	-	6,636,018	-	2,000,000	75,000	42,633	-	3,458,164
Net Change in Fund Balance	\$ 11,395,971	\$ 111,442	\$ 2,999,519	\$ (126,989)	\$ 2,492,735	\$ 39,295	\$ 917	\$ -	\$ 16,912,898