

First Public Hearing – Tax Rate

City of McKinney
Budget Department



FY2020 Taxes

- Tax rate of \$0.515600 proposed for FY20
- Existing values have increased 3.4% over FY19
- New values account for 4.7% of taxable roll

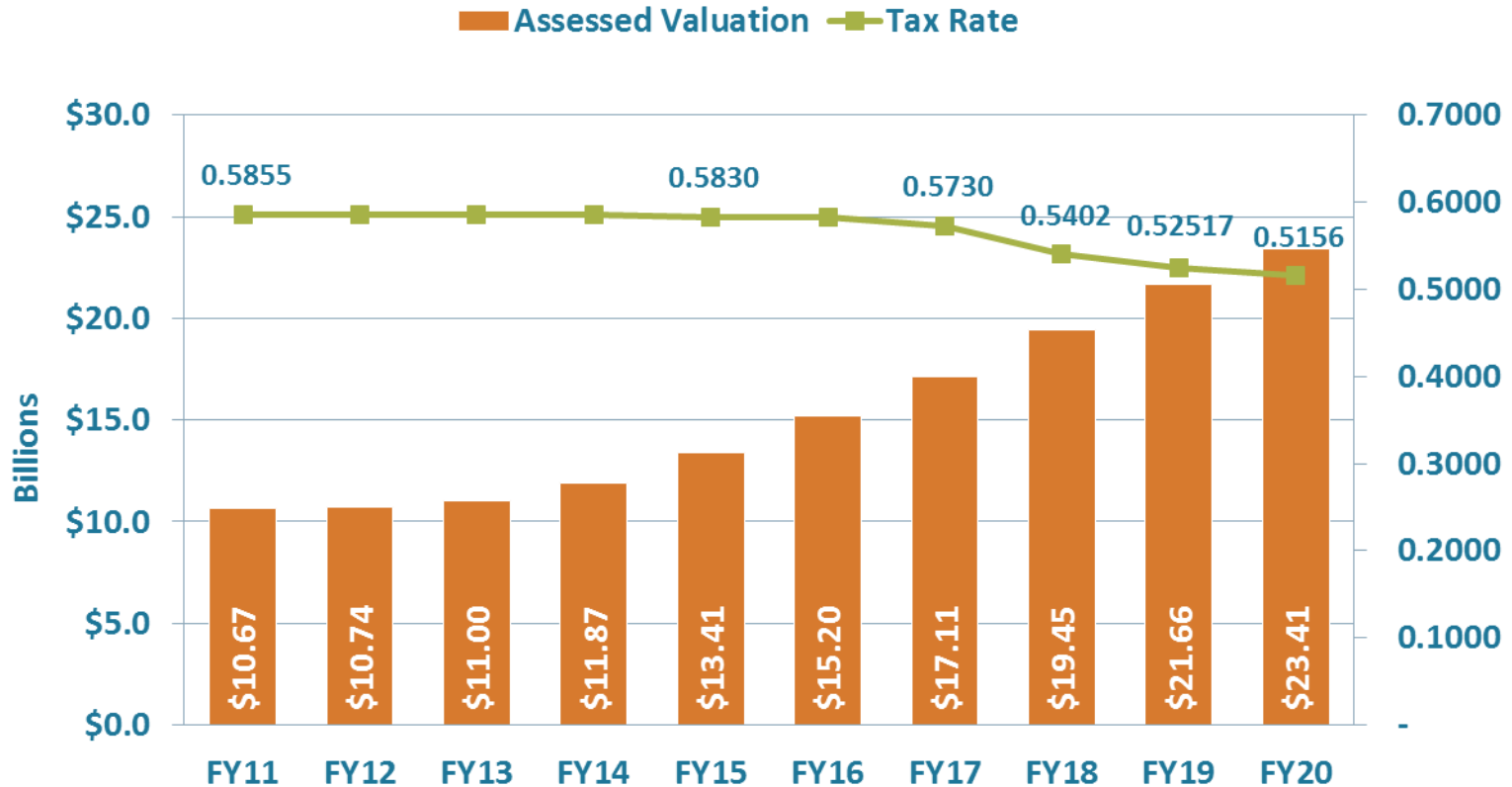


Tax Rates

	FY 2019	FY 2020
Proposed M&O Rate	\$0.362389	\$0.355393
Debt Rate	\$0.162781	\$0.160207
Proposed Property Tax Rate	\$0.525170	\$0.515600
Effective M&O Rate	\$0.352039	\$0.351006
Rollback Rate	\$0.542983	\$0.539293



Taxable Value History



Upcoming Events

Sept. 3

- Tax Rate – Second Public Hearing
- Budget – First Public Hearing

Sept. 17

- Budget – Second Public Hearing
- Ratification of Property Tax Revenue Increase
- Adopt Budget, Tax Rate, and Fee/Rate Ordinance