

ORDINANCE NO. 2023-09-054

AN ORDINANCE ADOPTING A BUDGET FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2023, AND ENDING SEPTEMBER 30, 2024, IN ACCORDANCE WITH THE CHARTER OF THE CITY OF MCKINNEY, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH; PROVIDING FOR A PUBLIC HEARING; PROVIDING FOR PUBLICATION OF THIS ORDINANCE AND FOR AN EFFECTIVE DATE HEREOF

WHEREAS, the City Manager of the City of McKinney, Texas, has submitted to the City Council a proposed budget of the revenues of said City and the expenditures/expenses of conducting the affairs thereof and providing a complete financial plan for fiscal year 2023-2024 and which said proposed budget has been compiled from detailed information obtained from the several departments, divisions, and offices of the City; and,

WHEREAS, the City Council has received said City Manager's proposed budget, a copy of which proposed budget and all supporting schedules have been filed with the City Secretary of the City of McKinney, Texas.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The proposed budget of the revenue of the City of McKinney, Texas, and the expenses of conducting the affairs thereof providing a complete financial plan for the ensuing fiscal year beginning October 1, 2023, and ending September 30, 2024, as submitted to the City Council by the City Manager of said City, be and the same is in all things adopted and approved as the budget of all current expenditures/expenses as well as fixed charges against said City for the fiscal year beginning October 1, 2023, and ending September 30, 2024.

Section 2. The sums below are hereby appropriated from the respective funds for the payment of expenditures on behalf of the city government as established in the approved budget document, including the revised budgetary data for the fiscal year ending September 30, 2023:

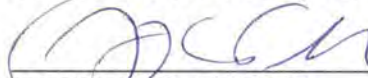
FUNDS	Fiscal Year 2023 (Revised)	Fiscal Year 2024
General	\$197,474,885	\$202,584,284
Fleet Maintenance	1,523,869	1,617,349
Water and Wastewater	128,686,106	139,350,831
Golf Course	517,607	77,107
Airport	14,637,480	16,067,159
Surface Water Drainage Utility	5,727,975	4,809,839
Solid Waste	10,929,955	11,748,508
Hotel/Motel	1,853,806	2,245,806
Law Enforcement	95,000	95,000
Community Housing	413,000	517,000
Risk/Insurance	31,716,195	33,147,509
Community Dev. Block Grant	1,919,040	952,710
Utility Construction	239,083,013	188,601,583
Governmental Capital Projects	416,709,765	134,847,835
Law Enforcement Donations	42,000	57,000
Fire Department Donations	7,650	7,650
G.O. Debt Service	46,374,448	51,031,122
Capital Equipment Replacement	8,617,436	13,611,543

Grants	1,069,487	193,390
Aquatics & Fitness Center	5,908,423	6,057,901
PEG Cable Channel	337,500	337,500
Revenue Debt Service	19,530,021	20,898,906
MPAC	824,165	893,896
Public Art	61,688	186,192
Airport Construction	57,289,498	14,871,181
Urban Transit District	2,071,532	2,524,550
Disaster Relief	0	754,609
TIRZ1 - Town Center	17,500,464	1,417,948
TIRZ2 - Airport	35,219	35,219
Total Primary Government	\$1,210,957,227	\$849,541,127
Component Units		
MCVB	1,041,693	1,309,606
MEDC Debt Service	2,472,224	2,468,703
MEDC	38,554,869	24,442,150
MCDC	62,454,757	24,366,368
MHFC	392,845	541,095
Total Component Units	\$104,916,388	\$53,127,922
Total All Funds	\$1,315,873,615	\$902,669,049

- Section 3. Specific authority is hereby given to the City Manager to transfer appropriations budgeted from one account classification or activity to another within any individual department or activity; and, to transfer appropriations from designated appropriations to any individual department or activity.
- Section 4. Ordinances or parts of Ordinances in conflict herewith are hereby repealed.
- Section 5. This Ordinance shall be and remain in full force and effect from and after its final passage and publication as herein provided.
- Section 6. Public hearing was held before the City Council as a Committee of the whole, on September 5, 2023, and that due notice of said public hearing was published and that this Ordinance was also published one time in a newspaper having general circulation in the City of McKinney, Texas.
- Section 7. This Ordinance to become effective upon its passage and approval and upon the publication hereof.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON 5TH DAY OF SEPTEMBER, 2023.

CITY OF MCKINNEY, TEXAS



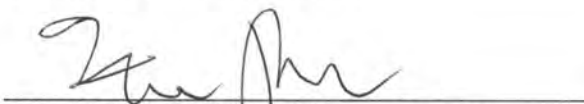
GEORGE C. FULLER

Mayor

CHARLIE PHILIPS

Mayor Pro Tem

CORRECTLY ENROLLED:

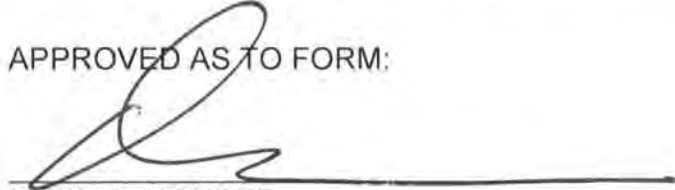


EMPRESS DRANE, City Secretary

TENITRUS BETHEL, Deputy City Secretary

DATE: September 5, 2023

APPROVED AS TO FORM:



MARK S. HOUSER
City Attorney