

TRADITIONAL FINANCES

The following summary data is from the government-wide Statement of Activities in the City's Comprehensive Annual Financial Report. The government-wide Statement of Activities reports the results of the City's operations on an accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time the liability is incurred.



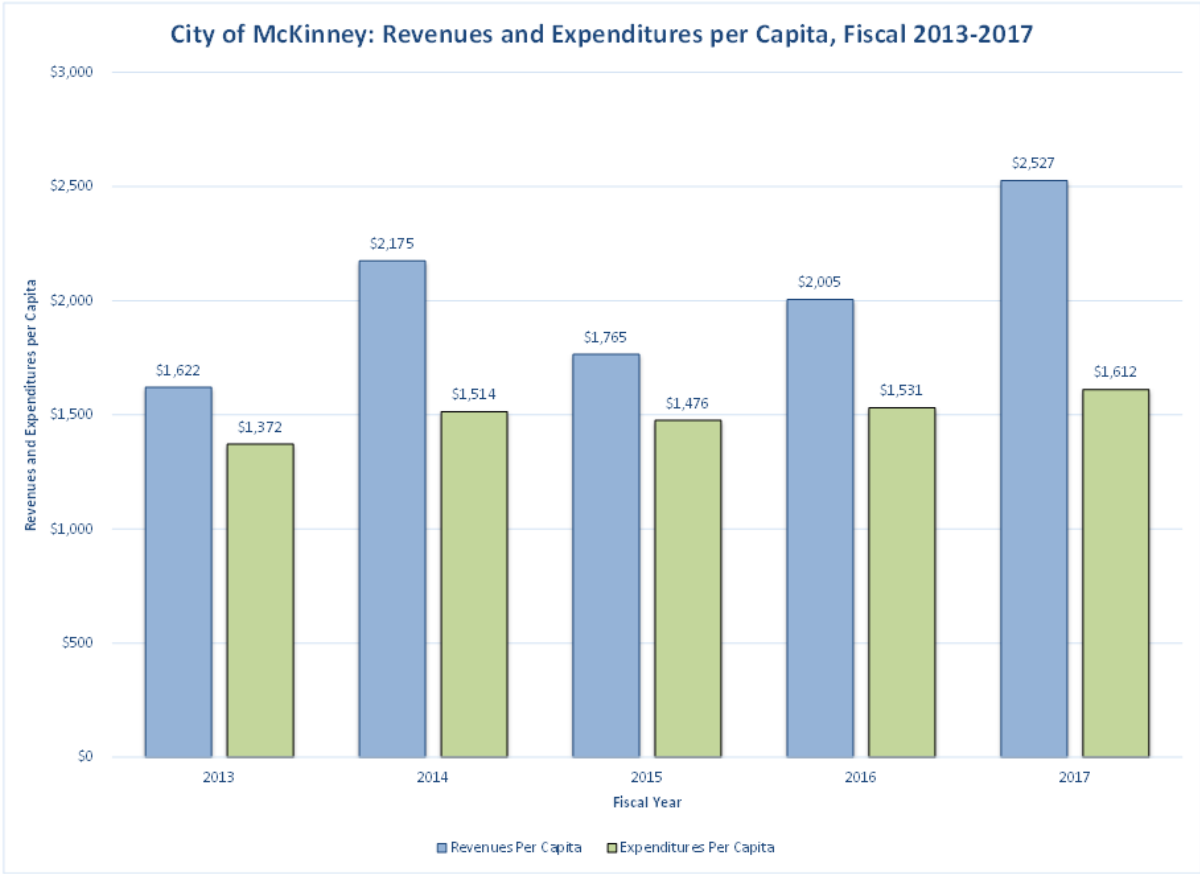
**CITY OF MCKINNEY, TEXAS
STATEMENT OF ACTIVITIES
AS OF SEPTEMBER 30, 2017**

	Governmental Activities	Business-Type Activities	Total	* Per Capita
REVENUES				
Program revenues:				
Charges for services	\$ 25,973,894	\$ 97,646,050	\$ 123,619,944	\$ 734.27
Operating grants and contributions	3,302,214	49,752	3,351,966	19.91
Capital grants and contributions	104,025,218	30,423,073	134,448,291	798.59
General revenues:				
Property taxes	101,593,480	-	101,593,480	603.44
Sales taxes	27,117,534	-	27,117,534	161.07
Franchise taxes	14,790,276	-	14,790,276	87.85
Other taxes and fees	2,651,192	-	2,651,192	15.75
Investment income	2,314,659	1,828,821	4,143,480	24.61
Other revenues	11,936,004	1,739,619	13,675,623	81.23
Total revenues	293,704,471	131,687,315	425,391,786	2,526.71
EXPENSES				
General government	34,346,612	-	34,346,612	204.01
Police	31,471,552	-	31,471,552	186.93
Fire	27,403,683	-	27,403,683	162.77
Libraries	3,819,963	-	3,819,963	22.69
Development	10,745,301	-	10,745,301	63.82
Parks and recreation	16,517,121	-	16,517,121	98.11
Public works	44,061,044	-	44,061,044	261.71
Interest on long-term debt	8,457,638	-	8,457,638	50.24
Airport	-	9,797,154	9,797,154	58.19
Water/Wastewater	-	74,364,452	74,364,452	441.70
Solid Waste	-	7,386,715	7,386,715	43.88
Golf Course	-	192,350	192,350	1.14
Surface Water Drainage	-	2,771,455	2,771,455	16.46
Loss (gain) on sale of assets	-	-	-	-
Total expenses	176,822,914	94,512,126	271,335,040	1,611.66
Increase (decrease) in net position before transfers	116,881,557	37,175,189	154,056,746	915.05
Transfers	1,596,987	(1,596,987)	-	-
Increase (decrease) in net position	\$ 118,478,544	\$ 35,578,202	\$ 154,056,746	\$ 915.05

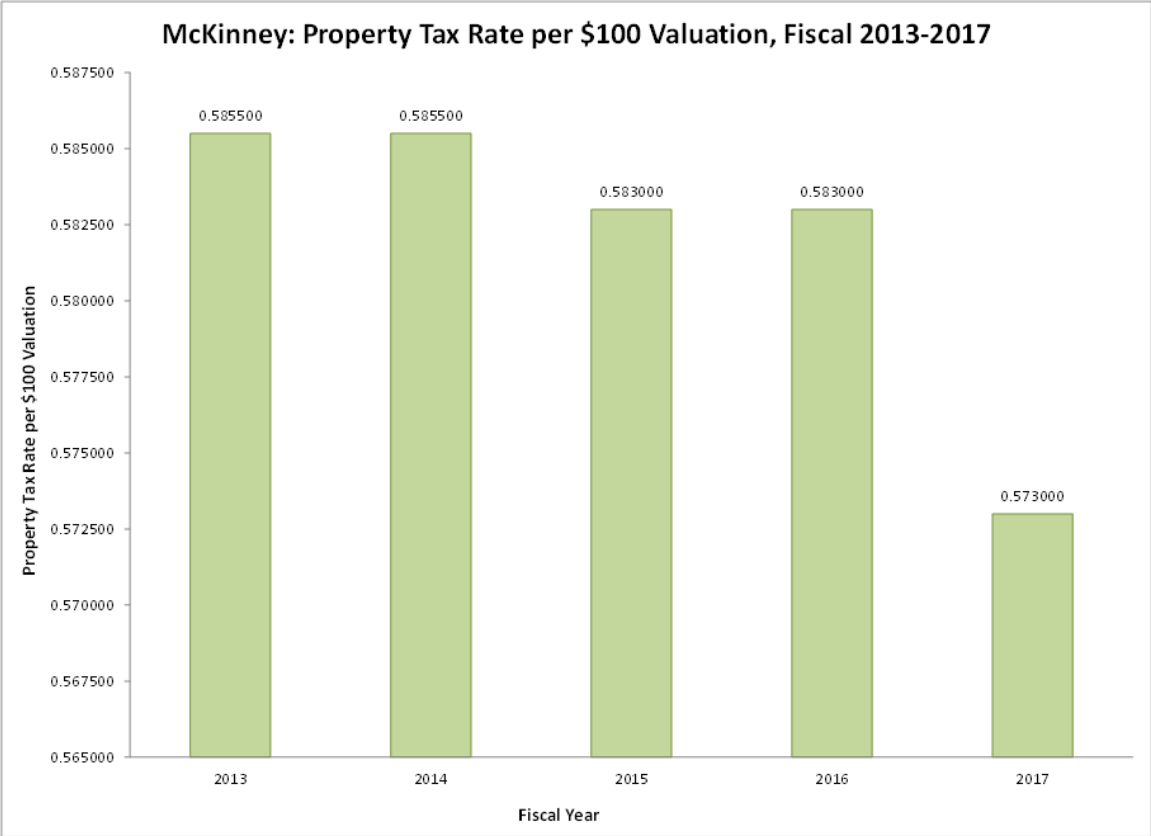
* The per capita figures are based on the City's 2017 estimated population of 168,358 from McKinney Planning Department

Other Information :

Fiscal Year 2018 Budgeted full-time equivalent positions 1183.4



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FINANCIAL REPORTS

CAFR (COMPREHENSIVE ANNUAL FINANCIAL REPORT) / SINGLE AUDIT OMB A-133

The CAFR is an analytical assessment of financial behavior completed after the end of each fiscal year.

[Most Recent Comprehensive Annual Financial Report](#) | [View All](#)

The Single Audit provides assurance to the US federal government as to the management and use of federal funds received by the City of McKinney.

[Most Recent](#) | [View All](#)

The Supplemental Financial Report provides a breakdown of the General Fund.

[Most Recent](#) | [View All](#)

BUDGETS

The City Budget is an annual document that outlines revenues and expenditures for the fiscal year, in accordance with citizen needs and expectations.

[View Current Adopted Budget](#) | [View All](#)

[Raw Budget Worksheet](#) (Adopted Budget amounts will differ from Proposed Budget, Final Adopted Book not published until December. CIP is budget LTD not on a FY basis)

MONTHLY FINANCIAL REPORTS

Access our interactive financial reports view our [monthly financial report](#).

GFOA (GOVERNMENT FINANCE OFFICERS ASSOCIATION)

The City of McKinney participates in the Government Finance Officers Association award programs for both the Annual Budget and the CAFR. The City has received the award for the [Distinguished Budget Presentation](#) for 33 years in a row and the [Certificate of Achievement for Excellence in Financial Reporting](#) for 33 years in a row. Please visit the GFOA Awards site for more information

CHECK REGISTER

City of McKinney payments can be viewed using the city's [Interactive Financial Reporting Tool](#) powered by OpenGov. These registers can be filtered and exported in a .csv file format.

Vendor Check Register (Checkbook)

[The checkbook](#) reflects all payments processed through the city's Accounts Payable division. The register includes check information, fund, department, payee, and description of purchase. Procurement credit card charges (PCard) reflect JPMorgan Chase Bank as the payee and the individual merchant who accepted the credit card in the description "1" field.

Payroll Register

[The payroll register](#) reflects all payments processed through the City's Payroll division. The register includes the check information, employee name, title, gross pay, department, division, and pay grade.

TAX RATE

The current 2018 property tax rate is \$0.540199 per \$100 valuation. The sales tax rate is 8.25% with the City retaining 2%. For more information on tax rates, paying taxes and the breakdown on how they are used, please visit our [Tax Information page](#).

ADDITIONAL INFORMATION

REQUEST FOR PUBLIC INFORMATION

Submit an electronic Request for [Public Information/Open Records](#).

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MEET OUR CITY COUNCIL

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